

PRESS RELEASE

Paris, September 8, 2022-5:45 pm

Société de la Tour Eiffel acquires a building complex from Artbridge Investments in the 9th *arrondissement* of Paris



Société de la Tour Eiffel announces the acquisition from Artbridge Investments of a prestigious building in the heart of the central business district of Paris. The dressed stone building has two addresses (20, rue de Provence and 20, rue Chauchat) and boasts a prime position in the 9th *arrondissement*, between boulevard Haussmann and rue La Fayette. This location is renowned for its dynamism and varied mix of tenants, from international company HQs to restaurants, shops, and amenities as well as tourism destinations.

Alain Lellouche, President of Artbridge Investments, commented: *"We acquired this building with the aim of remodelling it and restoring its original style. The fully self-contained building, with almost 1,000 sqm of office space, was leased to Graitec Innovation, a global leader in digital transformation for the construction sector via BIM solutions, under a 9-year commercial lease with a minimum 6-year term, for its flagship Paris headquarters"*.

"This transaction represents Société de la Tour Eiffel's first steps towards of unfolding the new strategy. This acquisition in a prime Paris location is an opportunity for us that will be profitable from day one thanks to the Graitec lease. Our expert real estate teams are constantly on the lookout for market opportunities that can effectively transform our portfolio in line with our roadmap", added **Christel Zordan, Chief Executive Officer of Société de la Tour Eiffel**.

Deal advisors: Etude Acte 2 / Gide / JLL (AMO) for Société de la Tour Eiffel
Etude du Trocadéro / Herbert Smith FREEHILLS/ Cabinet CMS for ARTBRIDGE INVESTMENTS

About Société de la Tour Eiffel

Société de la Tour Eiffel is an integrated commercial real estate company with €1.8 bn in assets and a powerful service culture. It operates across the real estate cycle, supporting companies of all sizes and sectors, and directly manages assets in high-potential regions via a rigorous management process

Société de la Tour Eiffel is listed on NYSE Euronext Paris (Compartment B) – ISIN Code: FR0000036816 – Reuters: TEIF.PA – Bloomberg: EIFF.FP – Indexes: IEIF Foncières, IEIF Immobilier France.

www.societetoureffel.com

About Artbridge Investments

An independent real estate company, Artbridge Investments invests using equity capital from its leading shareholder FAL (Financière Alain Lellouche) and/or in partnership with international players. Artbridge's investment strategy focuses on value creation, development and asset management. Its target assets include buildings and land in large urban areas, with strong potential to be repositioned, refurbished or developed, with a view to creating or unlocking new real estate value.

www.artbridgeinvestments.com

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