

ARTBRIDGE

INVESTMENTS

DELIVERY AND PARTIAL SALE OF A RESIDENTIAL REDEVELOPMENT PROJECT IN CANNES.

Paris, March 14, 2022,

Artbridge Investments, acting on behalf of a subsidiary of Financière Alain Lellouche (FAL), announces the delivery and disposal of a residential redevelopment project located at 5-7 rue des Etats-Unis et 10-12 rue Macé in Cannes. The residential scheme, totalling approximately 1 200 m², comprises 18 units including 7 prestige residences and 11 apartments targeting seasonal rentals. Fifteen 15 of the 18 units have been sold to date.

On this transaction, Artbridge/FAL were advised by Prad Avocats (Maître Jessica Hess) and Etude Chancé Varin & Associés (Maitres Thibault Bunetel et Marie Quitin). Impact, John Taylor et Sotheby's were exclusive sales agents.



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